

eF. No. A-15011/03/2022-Ins.I  
**Government of India**  
**Ministry of Finance**  
**Department of Financial Services**

Jeevan Deep Building, 2<sup>nd</sup> floor  
Parliament Street, New Delhi – 110 001  
Dated 18<sup>th</sup> August 2022

To

1. The Chairperson, IRDAI.
2. Chairperson, LIC of India
3. Chief Executive, GIPSA
4. CMD, GIC, NIACL, NICL, OICL, UIICL, AICL

**Subject: Procedure for grant of permission to the pensioner for commercial employment after retirement – Standard Format.**

Sir/Madam,

I am directed to forward herewith the standardized format for seeking prior permission within the specified period of retirement, for commercial employment by the Chairperson / Whole-time Members of Insurance Regulatory and Development Authority of India, Chairperson / Managing Directors of Life Insurance Corporation of India and Chairman & Managing Director / Whole -time-Directors of Public Sector Insurance Companies.

2. In this regard it is also informed that the retired officers of the organizations concerned seeking prior permission from Central Government may be advised to submit their request in the above prescribed format to this Department.

**Encl: As above**

Yours Faithfully



(Vinod Kumar)

Under Secretary to the Government of India

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**FORM OF APPLICATION FOR PERMISSION TO CHAIRPERSON / WTM<sub>s</sub> / WTD<sub>s</sub> / TO ACCEPT COMMERCIAL EMPLOYMENT WITHIN A SPECIFIED PERIOD AFTER RETIREMENT.**

**A. PARTICULARS OF OFFICER**

1.	<b>Name of the Pensioner (IN BLOCK LETTERS)</b>	
2.	Date of retirement	
3.	Particulars of the Regulatory / Public Sector Insurers (PSIs) in which the pensioner served during the last five years preceding retirement (with duration)	
4.	Post held at the time of Retirement and period for which held	
5.	Pay level and basic pay of the post at the time of retirement	
6.	Pensionary benefits  a. Gross monthly pension sanctioned/expected. b. Commutation, if any. c. Gratuity, if any.	

## B. PARTICULARS OF PROPOSED EMPLOYMENT

7.	<p>Details regarding commercial employment proposed to be taken up:-</p> <ul style="list-style-type: none"><li>a. (i) Name of organization (firm or company or co-operative society, etc.). (ii) Brief nature of the organization. (iii) Full address of the registered office of the organization. (iv) Permanent Account Number or Tax Identification Number or Registration Number of the organization.</li><li>b. Product services being offered by the firm and type of business carried out by the firm etc.</li><li>c. Whether the officer had during the last three years of his official career, any dealings with the firm or company or co-operative society, etc.</li><li>d. If yes, duration and nature of the Official dealing with the firm</li><li>e. Name of the job/post offered</li><li>f. Whether post was advertised, if not, how offer made (Attach Newspaper cutting of the advertisement and copy of the offer of appointment, if any)</li><li>g. Description of the duties of the Post/job, Remuneration offered for the post/job.</li><li>h. If proposing to set up independent practice, indicate:<ul style="list-style-type: none"><li>(i) Professional Qualification in the field of practice</li><li>(ii) Nature of the proposed practice</li></ul></li></ul>	
8.	Any other information which the Applicant desires to furnish in support of his request	

9.

**“DECLARATION:**

I hereby declare that –

- a. I have not been privy to sensitive or strategic information in the last three years of service, which is directly related to the areas of interest or work of the organization that I propose to join or to the areas in which I propose to practice or consult.
- b. The proposed employment will not involve conflict of interest with the policies of the office held by me last three years and the interest represented or work undertaken by the organization I propose to join will not bring me into conflict with the working of the Government.
- c. The organization in which I am seeking employment is not involved in activities which are in conflict with or prejudicial to India’s foreign relations, national security and domestic harmony. The organization is not undertaking any activity for intelligence gathering. The employment, which I proposed to take up also will not entail activities which are in conflict with or involve activities prejudicial to India’s foreign relations, national security and domestic harmony.
- d. My service record is clear, particularly with respect to integrity and dealings with any Private / Non-Government organizations.
- e. The proposed emoluments and pecuniary benefits are in conformity with the industry standards.
- f. I agree to withdraw from the commercial employment in case of any objection by the Government.

**UNDERTAKING**

I hereby solemnly declare that the above information is true to the best of my knowledge and belief and that no material information has been concealed. In the event of any of the information being found to be false the permission may be withdrawn without assigning any reason and without prejudice to any other action, the Government may consider appropriate action including criminal proceedings.

Signature of applicant

Date: .....

Place: .....

Name & Address of the Applicant”.